



#### **Economic Growth Team, Fenland for Business**

- Simon Jackson, Economic Development Manager
   Ann Wardle, Business Engagement Manager
   Cherrie Gatty, Technical Officer
- Business focus
- Develop/deliver economic strategy
- Attract Government grant funding for projects
- Work with Cambridge and Peterborough Combined Authority
- Work with partner organisations Innovate Edge







#### **Business**

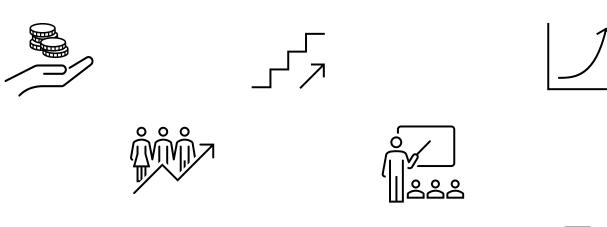
START	GROW	LOCATE







• **START** - Fenland for Business supports people living in Fenland who want to start a business





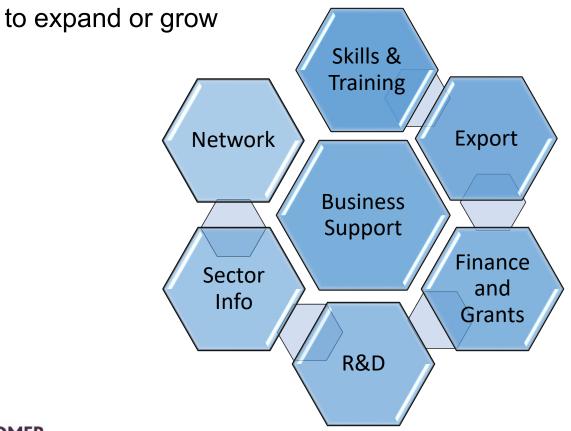








• **GROW** - Fenland for Business supports businesses planning

















- D Moore & Co is a small business based in Whittlesey. The company offers restoration of early post war Rolls Royce and Bentley cars and exports parts all over the world including USA, Canada, Italy, Morocco and France, with the main customer base being the UK.
- A £10,000 grant from the Whittlesey and Wisbech Business Capital
  - Grant Scheme allowed the purchase of a recovery vehicle and the company is now able to arrange collection and delivery from customer sites. The increase of work allowed for the recruitment of an apprentice mechanic and a part time driver.

We're always telling people how we managed to get our lorry with a Fenland grant which otherwise



would have been impossible. As ever thanks so much for all your help.







#### What our businesses say

• Thank you for taking the time to see us today and with your guidance, we may be able to achieve some expansion in staff and sales turnover in the coming months. Your suggestions and comments were very enlightening – Suncrop



Disability aware, solar energy, recruitment, skills, food van, sector (NCFM, AgritecE, ALS & Vita Nova), daycare, WRAP.

• Thanks very much for all the intro's this week.

You have kept us very busy and have got our diaries
booked in with many opportunities to investigate. – PCML

Apprentices, skills, recruitment, expansion at FDC facility, Steve Barclay, MP meeting, Smart Manufacturing Alliance, KTN, PECT, community engagement







- LOCATE Fenland for Business helps companies locate into the District.
  - International Working with Growth Works Inward
     Investment & the Department for Business & Trade
    - Peruvian & US companies
  - Elsewhere in the UK
    - Turmeric

Thanks for all you've done so far it's very professional.

CEO, The Turmeric Co







- The Fenland for Business website has been relaunched. <u>www.fenlandforbusiness.co.uk</u> and
- Sign up for the Fenland for Business Newsletter for up-to-date news on business support, news and grants.
- Follow us on Twitter @FenlandBusiness for time sensitive business support opportunities and on
- LinkedIn www.fenlandforbusiness.co.uk/linkedin
- Contact the Team at <u>business@fenland.gov.uk</u> and we will be in touch.







We welcome the opportunity to talk to you to discuss how we could help with your challenges and opportunities.

We would love to hear your good news stories to help to promote the area

Thank You

Questions?





#### Introducing Innovate UK EDGE

We enable ambitious innovative, high growth businesses, with strong commercial potential to significantly improve the UK economy, to accelerate their growth and achieve scale









#### Innovate UK EDGE achievements since Jan 2020

We have supported 2012 businesses in the East of England & East Midlands, these businesses have seen outcomes to the value of

**FUNDING & FINANCE RAISED** 

£522.2m £197.2m

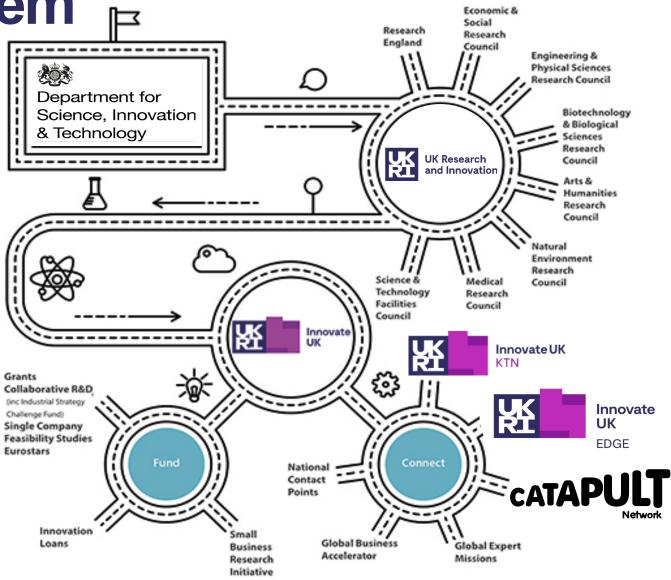
**INCREASE IN TURNOVER** 

6,117

**JOBS CREATED AND SAFEGUARDED** 



**Our Ecosystem** 





# Regions we cover







## **Tailored Innovation Growth Support**



**Measurable Outcomes** 



**Enter New Markets-oversees support** 

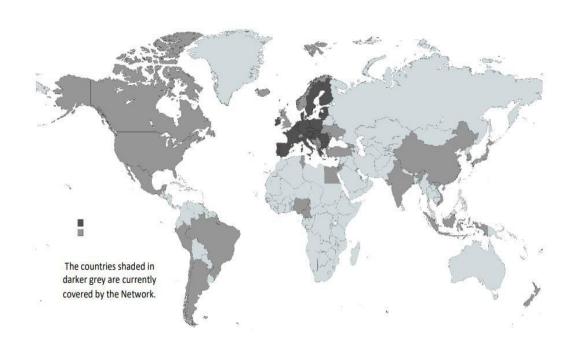
Our specialists offer innovative SMEs several ways to build their knowledge of, and exploit opportunities in, key overseas markets including supported immersion in specific international markets through our targeted programmes.





# **Enterprise Europe Network (EEN)**

EEN helps innovative, high growth businesses to innovate and grow internationally











# Enterprise Europe Network

#### **Partnering Service:**

- Partnering and collaboration opportunities
- Partnering database featuring over 4000 business companies and partnering profiles
- Market research via our network partners
- Information services
- Funding

#### Matchmaking and Brokerage Events:

- Sector Groups and Personal Networking Events
- Face to Face and Online Events





### Future proofing high growth SMEs for Net Zero

 Understand net zero & drivers

Circular economy & new business models

Framework/process advice

Carbon footprint measurement

Free tools





# Intro James Grayston

Project Manager RTO Catapult Grant



## Catapult grant scheme 2023/24

- Eligible Innovate UK Edge clients
- 100% grant of up to £15,000 (max project value £24,999)
- Services from approved/registered RTOs/Catapults
- Exemplas: South of England
- RTC North: North of England, Scotland, Wales, Northern Ireland
- Programme running April '23 March '24



## Eligible activity

- Explore and test new product ideas
- Seek technical expertise and specialist sector knowledge
- Gain advice on regulatory and government processes as well as access networks of customers, services and funders
- Receive Sector specific expert advice and support with market analysis, cost modelling, business-case support, creation of industry-relevant R&D project plans
- Identify opportunities for R&D, collaboration, and partnership building
- Receive support to commercialise their innovation, including improving efficiency, making their business operations more sustainable, or investigating market gaps.



## **SME** eligibility

- SME must be a trading company
- Ambitious businesses looking to grow and scale through innovation
- Existing Edge clients, the IGS account manages the journey includes agreeing an action plan
- Successful clients from previous years cannot apply again
- Eligibility subject to Minimal Financial Assistance (MFA) rules (max £315k)



### **Grant Journey**

#### Expression of Interest

- General company information
- Overview of potential project

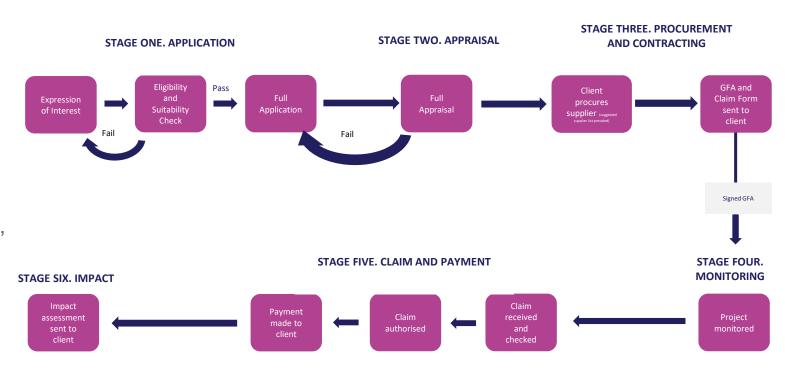
#### Application

- More detail about project
  - Cost, description, supplier, timeframes, impacts, justification, quote

#### Claim

- Claim form consisting of financial information
- Invoice and bank statement





## **Kyomei**



Agri-tech company building a plant-based production system producing animal-identical, plant-grown proteins. Their first ingredients aim to power the next generation of meat alternatives that actually taste like meat.



**FEBRUARY 2022** 

SEPTEMBER 2022

**JANUARY 2023** 

**MAY 2023** 

SUCCESSFUL APPLICATION FOR AGRI-TECH GBIP IN SINGAPORE ONBOARDED FOR INNOVATE UK EDGE SUPPORT

OBTAINED RTO GRANT TO WORK WITH NIAB IN DEVELOPING A NEW SEED LINE IN THEIR WORK APPLICATION FOR
INNOVATE UK
FEASIBILITY STUDY
WHICH IS PREDICTED
TO CREATE A NEW
REVENUE STREAM

"Our RTO grant not only advanced our science progress, but engagement with our Innovate UK EDGE Innovation & Growth Specialist gave us the confidence and guidance to apply for the much larger grant, which was ultimately successful"

Meir Wachs, CEO



## New Programme – Global Explorers

- Provide support to UK SMEs to:
  - Explore & further international collaboration
  - Build research and innovation partnerships
  - Engage in collaborative research and innovation across borders
  - Explore new international markets
- Grant funding for 70% of eligible costs up to £21,000
- Eligible expenditure includes:
  - Labour costs, subcontracting, consultancy/specialist advice, overseas travel & expenses, overseas market research, training & translation costs, IP advice & support
- 6 month project windows
- Grant funding is targeted at ambitious businesses looking to scale, grow and internationalise through innovation, collaboration and partnerships



# Intro Alexander Craig Director

Fenland company
Qualtitech Components Ltd

– Chemical etching services





your total metal component solution







# Qualitetch & Innovate UK Edge

**Qualitetch Manufacturing Services** 

Why Innovate

Our experience

**Current state & Projections** 









#### **Market Sectors**

- Aerospace
- Renewable Energy
- Satellite Components
- Communications
- Electronic
- Consumer Goods
- Broadcast
- Creative Arts
- Defence
- Model Makers

- Telecoms
- Medical Devices
- Scientific
- Product Development
- Automotive
- Capital Equipment
- Architectural
- Food Processing
- Fuel Cells
- Instrumentation









#### **CURRENT GROWTH MARKETS**

- Fuel Cells
- Automotive Speaker Grille mesh products
- **Broadcast Equipment Components**
- 4G WI-FI Telecommunication Base **Station Devices**
- Gas Detection Devices
- Electronic Relay Switch Lead-frames
- **Satellite Communications Devices**
- Consumer product Devices
- Volume Screening Can Manufacture
- Mass Spectrometry Components

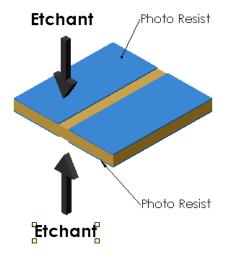


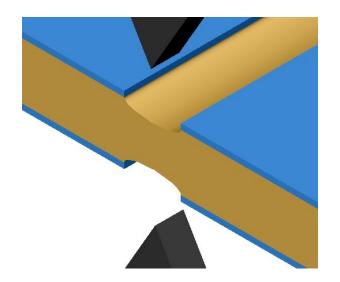


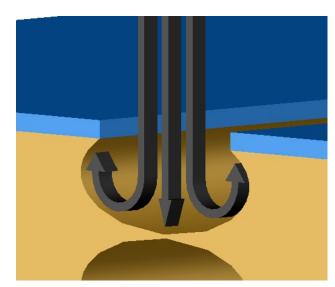




















#### Qualitetch experience with Innovate UK Edge

- Have had various engagements with Innovate UK Edge over the last decade
- Design innovation importance of design in image projection
- Export support
- Management Development
- Relaunch of website for mobile platforms
- SEO training
- Social Media/ web-based marketing training
- Digital marketing review
- Further development of our digital marketing
- Support in creation of multilingual website platforms









#### Qualitetch experience with Innovate UK Edge

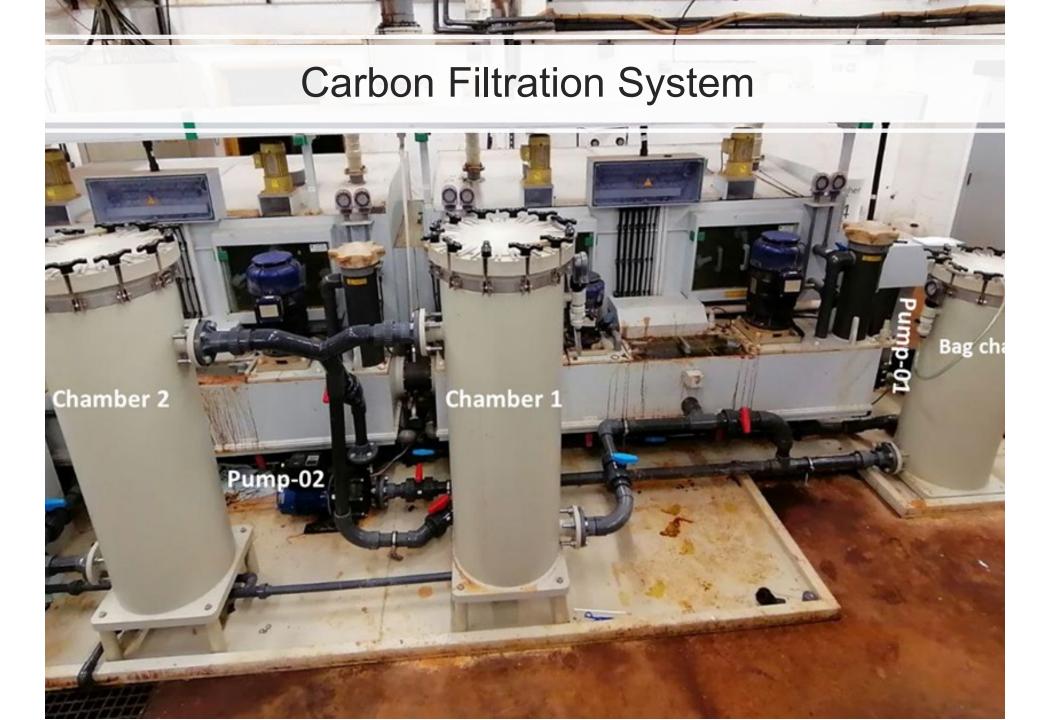
- Latest Project started with Innovate UK Edge September 2021
- Initial focus was how to navigate patent applications to secure IP for our KTP Outcomes
- Accessed Grant support to test the water
- Additional grant support to take the IP application to the next stage
- Engaged onto Business IP Valuation pilot programme
- Broader support to Directors over strategic direction of the business
- Second stage programme designed to support next stage development of the Management team- currently working on creation of their 3-year business plan.
- Support ongoing through 2023.











### How has Engagement with Innovate UK Edge helped Qualitetch

- Facilitated dedicated time to develop the business
- Discussing the current situation and testing future plans with independent 3<sup>rd</sup> party is very useful
- Acts as a catalyst for change within management team conversations
- Access to additional validated professional services and support
- Access to currently available funding streams
- Guidance and completion of application forms to access the grants and support
- Management team development- encourages independent action and decisions.
- From a business owners' perspective someone to engage with outside of the business for impartial advice without agenda.
- Early notification of available training and capex grants.
- Follow up from Innovate UK Edge to check on progress









#### Why Use Innovate UK Edge

They listen and tailor the approach to meet the business need

Flexible innovation support that takes account of your priorities and works around your time pressures

Allows a space to outline your frustrations and challenges

Provides guidance to help develop your aspirations most of which is fully funded.

Listen-Advise-Develop-Support









## **Current State**& Projections



FY2022-23 T/O £3.3M Turnover up 70% on FY2020/21

41 Employees

16000 sq ft floor plan in March, Cambridgeshire £500k machinery investment 2020-2023

3 Apprentices started September 2023

Management team all graduates of our apprentice scheme

Net Profit average last 3 years 12%

Targeting £5m T/O by 2025

Management Team leading the business strategy development.

#### **QUALITY APPROVALS**

AS9100 Rev D Aerospace Quality standard ISO 9001-2015 Quality standard ISO 14001- 2015 Environmental standard Rolls Royce Approval

Working Towards
TS16949 Automotive Quality Standard



















#### Intro Belinda

Moving into Fenland & Expanding the team @ Agrimech

Award winning Automation solutions for Weighing & Bagging systems





## 

Belinda Smith

#### **An Introduction**









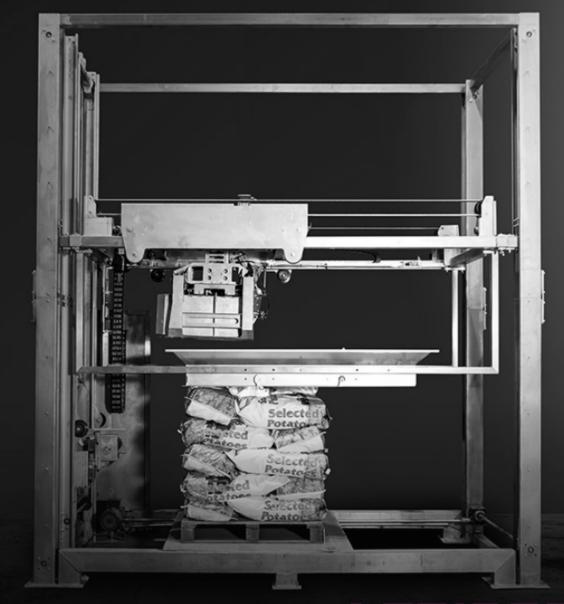


#### **Our Innovate Journey**







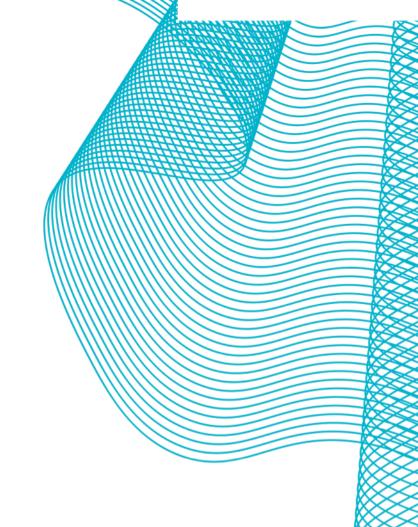




#### Scale up Program IUK EDGE support

- Running the company to working on the business not in the business
- Empowering the team
- New market –funding
- Operational procedures and structure





#### **Outcomes of support**

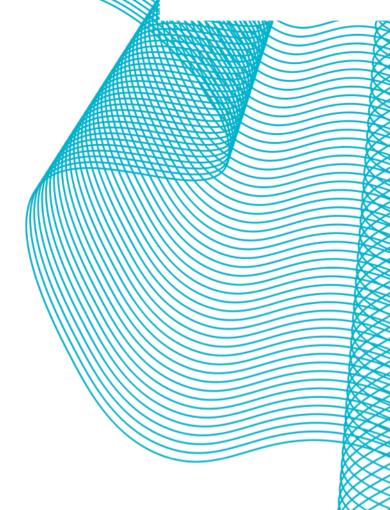
Moved to larger new premises

• Empowerment to Directors to manage the business

How to Scale up support

Grant supported evaluation of a new international market





#### 2023 Ongoing support from IUK EDGE

#### **Working with Innovation Growth Specialist**

Support for international trading

Source U.S patent

Potential for additional International collaborations





# Thank you Any questions?

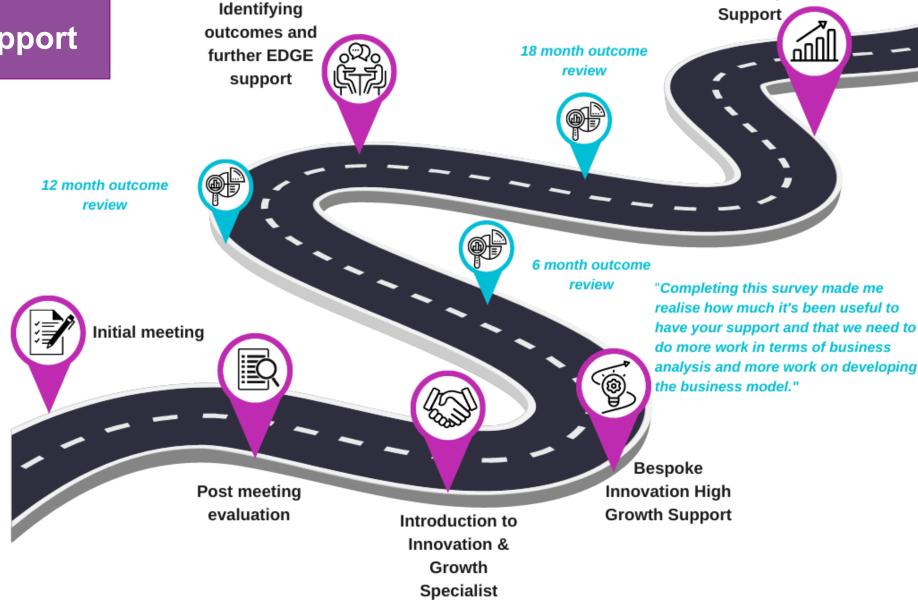
#### Your route to continued high growth

#### **Specialist tailored support**









Scale Up



Here to help you solve your business challenges

35 Impartial, Experienced Innovation & Growth Specialists

Your
Specialist is
Knowledgeable, objective
and impartial

They have lived
business
We get the opportunities
and challenges

Intelligent
Networking allows
Exclusive access to our
ecosystem



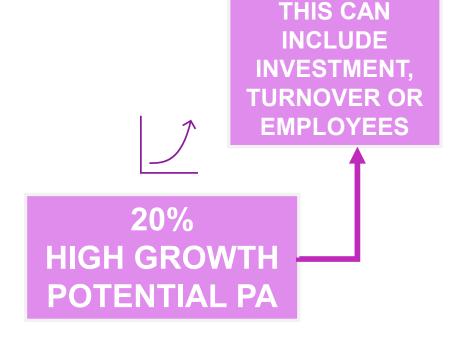
#### We work with businesses



INNOVATION AT MVP / PROTOTYPE OR BEYOND



INNOVATION DISRUPT A MARKET





5- 500 EMPLOYEES



POTENTIAL TO INTERNATIONALISE



SENIOR TEAM OPEN TO EXTERNAL SUPPORT



#### We work with businesses



AN INNOVATION - A PRODUCT, SERVICE OR BUSINESS MODEL THAT IS RADICALLY OR INCREMENTALLY NEW THAT ADDS VALUE TO THE MARKETPLACE

RADICAL INNOVATION – GROUND-BREAKING NEW PRODUCT THAT USES NEW TECHNOLOGIES OR COMBINES EXISTING TECHNOLOGIES IN A NEW WAY THAT ADDS SIGNIFICANT VALUE TO THE MARKETPLACE

INCREMENTAL INNOVATION – AN EXISTING PRODUCT WHOSE PERFORMANCE HAS BEEN SIGNIFICANTLY ENHANCED OR UPGRADED TO ADD INCREASED VALUE TO THE MARKETPLACE





#### Contact

Name

**Julie Pauley** 

Stakeholder Relationship Lead

Innovate UK EDGE

M: +44 (0) 7771 626164

E: enquirieseast@innovateukedge.ukri.org

https://apply-for-innovation-funding.service.gov.uk/competition/search

To refer a business for Innovate UK EDGE support please see here:

https://bit.ly/InnovateUKEDGEReferralForm

www.innovateukedge.ukri.org





